



833-CAL-ABLE
CalABLE.ca.gov



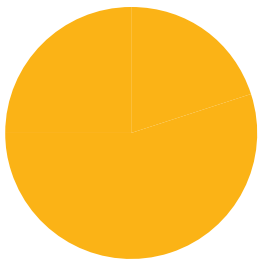
How it works

Open an account

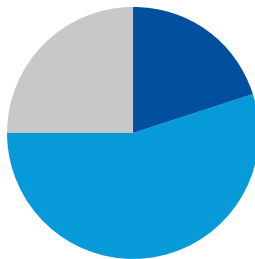
The account opening process is all online. When you open your account, you will be asked to create a user name and password. You will enter basic information, such as your name, address and birthdate. (If you are a parent or other representative opening an account for someone else, you will need to enter your information plus the beneficiary's information.) Be sure to have bank account information available so that arrangements can be made to transfer funds back and forth. A few questions will be asked regarding the beneficiary's disability in order to confirm eligibility.

Select your investment or savings options

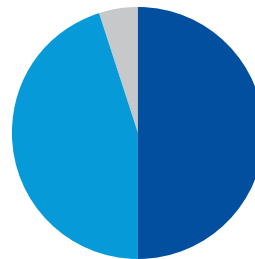
Once you have entered your information, you will make your initial contribution, with a minimum of \$25, and choose your saving and investment option(s) from among the four choices below:



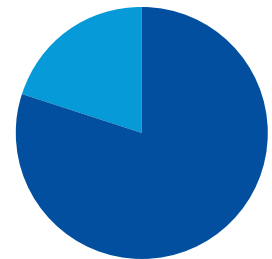
■ 100% Interest-Bearing Account



■ 20% Stocks
■ 55% Bonds
■ 25% Funding Agreement



■ 50% Stocks
■ 45% Bonds
■ 5% Funding Agreement



■ 80% Stocks
■ 20% Bonds

FDIC-Insured Portfolio

Seeks a stable, conservative return by investing in a low risk, interest bearing deposit account.

Conservative Portfolio

Seeks a conservative to moderate long-term total return by investing primarily in bond funds, with smaller allocations to stock funds and a funding agreement. The funding agreement is an insurance product that guarantees a minimum interest rate.

Moderate Portfolio

Seeks a moderate long-term total return by investing in stock funds, bond funds, and a funding agreement. The funding agreement is an insurance product that guarantees a minimum interest rate.

Aggressive Growth Portfolio

Seeks aggressive growth and long-term total returns by investing primarily in stock funds.

Withdraw money when needed.

Just log into your account at CalABLE.ca.gov and request a withdrawal amount. The withdrawal can be sent to your bank electronically or you can request a paper check for a small fee.

Add money anytime.

Log into your account online at CalABLE.ca.gov to transfer money from your bank account at any time. Or mail in a check to the Plan using the address below. The minimum contribution amount is \$25.

CalABLE
PO Box 44309
Jacksonville, FL 32231

Fees.

An annual fee of \$37 per year is deducted in monthly installments from each CalABLE account. There are also low fees on the underlying investment options plus a state administrative fee. Additional fees apply if you choose not to use certain online features, such as receiving paper statements.

Consider the investment objectives, risks, charges and expenses before investing in the California 529A Qualified ABLÉ Program (CalABLE Program). Please call toll-free 1-833-CAL-ABLE for a Disclosure Statement containing this and other information. Read it carefully.

Before investing in any ABLÉ program, you should consider whether your home state provides its taxpayers with favorable state tax or other benefits that are only available through investment in the home state's ABLÉ program. You also should consult your financial, tax, or other adviser to learn more about how state-based benefits (or any limitations) would apply to your specific circumstances. You also may wish to directly contact your home state's ABLÉ program, or any other ABLÉ program, to learn more about those plans' features, benefits and limitations. State-based benefits should be one of many appropriately weighted factors to be considered when making an investment decision.

The CalABLE Program is offered by the State of California. TIAA-CREF Tuition Financing, Inc. (TFI), program manager. TIAA-CREF Individual & Institutional Services, LLC, Member FINRA and SIPC (TCS), distributor and underwriter. None of the State of California, its agencies, TFI or TCS nor any of their applicable affiliates insures accounts or guarantees the principal deposited therein or any investment returns on any account or investment option, and you may lose the principal amount invested. The FDIC-Insured Portfolio is FDIC-insured up to \$250,000, subject to certain restrictions. Interests in the CalABLE Program are not registered with or in any way approved by the Securities and Exchange Commission or by any state securities commission.



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